

2022.05.24

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to unexpected delays in the translation of our sustainability report for 2021 from Norwegian to English. The translation is now finalized and the required summary from the report which also serves as the Communication on Progress is ready. However, we need a few days to prepare the final document and obtain the required signature from our CEO.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 30th May 2022 at the latest.

Sincerely yours,



Rune F. Andersen

Director, Group finance & sustainability

Moelven Industrier ASA